

ECONOMICS — A Level



“It is not from the benevolence of the butcher, the brewer, or the baker that we expect our dinner, but from their regard to their own interest.” *Adam Smith*

Overview

Students will learn about the operation of markets and market failure; the national economy in a global context; individuals, firms, markets and market failure; and the national and international economy.

Year 12

Theme 1: The operation of markets & market failure: looking at economic methodology and the economic problem, price determination in a competitive market, production, costs and revenue, competitive and concentrated markets, the market mechanism, market failure and government intervention in markets

Theme 2: The national economy in a global context: looking at the measurement of macroeconomic performance, how the macro economy works, economic performance and macroeconomic policy.

Year 13

Theme 3: Individuals, firms, markets and market failure business growth: looking at economic methodology and the economic problem, individual economic decision making, price determination in a competitive market, production, costs and revenue, perfect competition, imperfectly competitive markets and monopoly, the labour market, the distribution of income and wealth, the market mechanism, market failure and government intervention in markets.

Theme 4: The national and international economy: the measurement of macroeconomic performance, how the macro economy works, economic performance, financial markets and monetary policy, fiscal policy and supply-side policies and the international economy.

Assessment method

At the end of Year 12 you will sit end of year exams, these will not count towards your final results. Formative and Summative assessments will be sat throughout year 12 and year 13.

There are three final written examinations at the end of year 13, which are 2 hours long each.

Additional information

In addition to homework you will also be expected to carry out a minimum of 5 hours independent study per fortnight in each subject studied. This will be made up of research and independent reading around each topic.

You will need 'AQA A Level Economics' by Powell and Powell (ISBN: 9781471829789).

In February 2020 there will be a trip to New York to visit Lower Manhattan's Financial District and iconic Wall Street. The trip costs approximately £890/person.

Entry requirements

Five GCSE Grade 6 to 9. Students require a minimum of GCSE Grade 6 in Maths and English.

For more information contact

Mr M Hollier
mmorton@writhlington.org.uk

Futures

Economist, Accountancy, Banking, Insurance, researcher, Journalism, Management, Stockbroker, Systems analyst.

Exam board

